



OWENSBORO MUNICIPAL UTILITIES
 Electric Light and Power System
 Combined Electric Statement of Earnings
 For the Twelve Months Ending May 31, 2017

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH							OVER (UNDER) - YEAR TO DATE						
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES														
Residential	\$2,297	\$2,012	\$2,580	(\$285)	(12.4%)	(\$568)	(22.0%)	\$30,935	\$30,738	\$30,037	(\$197)	(0.6%)	\$701	2.3%
Commercial	492	418	540	(74)	(15.0%)	(122)	(22.6%)	5,999	5,879	5,825	(120)	(2.0%)	54	0.9%
GSS	2,150	1,777	2,364	(373)	(17.3%)	(587)	(24.8%)	23,587	22,956	22,954	(631)	(2.7%)	2	0.0%
GSP	3,035	2,401	3,289	(634)	(20.9%)	(888)	(27.0%)	30,637	29,611	29,500	(1,026)	(3.3%)	111	0.4%
Unbilled Revenue	0	700	262	700	0.0%	438	167.2%	0	700	262	700	0.0%	438	167.2%
Wholesale Power Sales	2,165	3,702	1,931	1,537	71.0%	1,771	91.7%	40,618	44,353	39,256	3,735	9.2%	5,097	13.0%
Water System	86	97	98	11	12.8%	(1)	(1.0%)	983	1,075	974	92	9.4%	101	10.4%
City of Owensboro	260	227	191	(33)	(12.7%)	36	18.8%	2,940	2,825	2,341	(115)	(3.9%)	484	20.7%
Telecommunications	120	144	112	24	20.0%	32	28.6%	1,325	1,485	1,212	160	12.1%	273	22.5%
BAB Interest Subsidy	45	45	45	0	0.0%	0	0.0%	537	539	539	2	0.4%	0	0.0%
Financial Hedge Gain (Loss)	471	409	957	(62)	(13.2%)	(548)	(57.3%)	5,144	5,978	5,123	834	16.2%	855	16.7%
Miscellaneous Operating Revenues	98	116	87	18	18.4%	29	33.3%	1,177	1,683	1,388	506	43.0%	295	21.3%
TOTAL OPERATING REVENUES	11,219	12,048	12,456	829	7.4%	(408)	(3.3%)	143,882	147,822	139,411	3,940	2.7%	8,411	6.0%
OPERATING EXPENSES														
Fuel for Electric Generation	3,446	4,494	3,536	1,048	30.4%	958	27.1%	54,320	56,665	49,267	2,345	4.3%	7,398	15.0%
Purchased Power	1,279	933	508	(346)	(27.1%)	425	83.7%	8,856	6,797	6,872	(2,059)	(23.2%)	(75)	(1.1%)
Other Production	1,433	609	3,008	(824)	(57.5%)	(2,399)	(79.8%)	17,619	16,234	21,805	(1,385)	(7.9%)	(5,571)	(25.5%)
Transmission and Distribution	814	958	784	144	17.7%	174	22.2%	9,839	9,804	8,464	(35)	(0.4%)	1,340	15.8%
Telecommunications	59	86	46	27	45.8%	40	87.0%	776	851	510	75	9.7%	341	66.9%
Wholesale Administration	25	34	25	9	36.0%	9	36.0%	326	348	254	22	6.7%	94	37.0%
Customer Service and Information	153	169	123	16	10.5%	46	37.4%	2,005	1,922	1,476	(83)	(4.1%)	446	30.2%
General and Administrative	705	3,080	1,994	2,375	336.9%	1,086	54.5%	9,284	9,667	13,650	383	4.1%	(3,983)	(29.2%)
Depreciation	1,531	1,508	1,488	(23)	(1.5%)	20	1.3%	18,258	18,235	15,976	(23)	(0.1%)	2,259	14.1%
TOTAL OPERATING EXPENSES	9,445	11,871	11,512	2,426	25.7%	359	3.1%	121,283	120,523	118,274	(760)	(0.6%)	2,249	1.9%
OPERATING INCOME (EXPENSE)	1,774	177	944	(1,597)	(90.0%)	(767)	(81.3%)	22,599	27,299	21,137	4,700	20.8%	6,162	29.2%
OTHER INCOME (EXPENSE)														
Interest and Debt Expense	(922)	(923)	(956)	(1)	(0.1%)	33	3.5%	(11,162)	(11,161)	(11,528)	1	0.0%	367	3.2%
Interest Income on Investments	135	157	145	22	16.3%	12	8.3%	1,678	1,763	1,740	85	5.1%	23	1.3%
Other, Net	8	7	25	(1)	(12.5%)	(18)	(72.0%)	88	18	52	(70)	(79.5%)	(34)	(65.4%)
Extraordinary Gain (Loss)	0	0	33	0	0.0%	(33)	(100.0%)	0	0	33	0	0.0%	(33)	(100.0%)
OTHER INCOME (EXPENSE)	(779)	(759)	(753)	20	2.6%	(6)	(0.8%)	(9,396)	(9,380)	(9,703)	16	0.2%	323	3.3%
NET EARNINGS	\$995	(\$582)	\$191	(\$1,577)	(158.5%)	(\$773)	(404.7%)	\$13,203	\$17,919	\$11,434	\$4,716	35.7%	\$6,485	56.7%



OWENSBORO MUNICIPAL UTILITIES
 Water System Statement of Earnings
 For the Twelve Months Ending May 31, 2017

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE					
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES														
Residential	\$351	\$329	\$346	(\$22)	(6.3%)	(\$17)	(4.9%)	\$4,149	\$4,085	\$4,154	(\$64)	(1.5%)	(\$69)	(1.7%)
Commercial	301	303	304	2	0.7%	(1)	(0.3%)	3,804	3,850	3,813	46	1.2%	37	1.0%
Unbilled	0	66	61	66	0.0%	5	8.2%	0	66	61	66	0.0%	5	8.2%
Fire Protection	21	22	22	1	4.8%	0	0.0%	259	265	259	6	2.3%	6	2.3%
City of Owensboro	26	25	24	(1)	(3.8%)	1	4.2%	311	310	296	(1)	(0.3%)	14	4.7%
Electric System	27	31	25	4	14.8%	6	24.0%	328	320	314	(8)	(2.4%)	6	1.9%
Retail Revenues	726	776	782	50	6.9%	(6)	(0.8%)	8,851	8,896	8,897	45	0.5%	(1)	0.0%
East Daviess Co Water Association	32	36	34	4	12.5%	2	5.9%	378	381	374	3	0.8%	7	1.9%
West Daviess Co Water District	60	67	60	7	11.7%	7	11.7%	681	702	676	21	3.1%	26	3.8%
SE Daviess Co Water District	88	99	90	11	12.5%	9	10.0%	1,022	1,073	1,020	51	5.0%	53	5.2%
Wholesale Rate Adjustment	0	189	(50)	189	0.0%	239	478.0%	0	189	(50)	189	0.0%	239	478.0%
Wholesale Revenues	180	391	134	211	117.2%	257	191.8%	2,081	2,345	2,020	264	12.7%	325	16.1%
Miscellaneous Operating Revenues	19	25	23	6	31.6%	2	8.7%	211	282	259	71	33.6%	23	8.9%
TOTAL OPERATING REVENUES	925	1,192	939	267	28.9%	253	26.9%	11,143	11,523	11,176	380	3.4%	347	3.1%
OPERATING EXPENSES														
Source of Supply	64	115	72	51	79.7%	43	59.7%	785	811	598	26	3.3%	213	35.6%
Pumping	46	61	52	15	32.6%	9	17.3%	584	742	552	158	27.1%	190	34.4%
Treatment	153	197	173	44	28.8%	24	13.9%	1,845	1,985	1,538	140	7.6%	447	29.1%
Transmission & Distribution	123	142	95	19	15.4%	47	49.5%	1,412	1,319	989	(93)	(6.6%)	330	33.4%
Customer Service and Information	63	68	47	5	7.9%	21	44.7%	817	784	602	(33)	(4.0%)	182	30.2%
General & Administrative	125	530	374	405	324.0%	156	41.7%	1,650	1,820	2,478	170	10.3%	(658)	(26.6%)
Depreciation	238	143	186	(95)	(39.9%)	(43)	(23.1%)	2,850	2,755	2,661	(95)	(3.3%)	94	3.5%
TOTAL OPERATING EXPENSES	812	1,256	999	444	54.7%	257	25.7%	9,943	10,216	9,418	273	2.7%	798	8.5%
OPERATING INCOME (EXPENSE)	113	(64)	(60)	(177)	(156.6%)	(4)	(6.7%)	1,200	1,307	1,758	107	8.9%	(451)	(25.7%)
OTHER INCOME (EXPENSE)														
Interest Expense	(135)	(127)	(135)	8	5.9%	8	5.9%	(1,619)	(1,526)	(1,520)	93	5.7%	(6)	(0.4%)
Interest Income	32	13	11	(19)	(59.4%)	2	18.2%	160	141	112	(19)	(11.9%)	29	25.9%
Gain on Property Sale	0	33	30	33	0.0%	3	10.0%	0	33	30	33	0.0%	3	10.0%
OTHER INCOME (EXPENSE)	(103)	(81)	(94)	22	21.4%	13	13.8%	(1,459)	(1,352)	(1,378)	107	7.3%	26	1.9%
NET EARNINGS	\$10	(\$145)	(\$154)	(\$155)	(1550.0%)	\$9	5.8%	(\$259)	(\$45)	\$380	\$214	82.6%	(\$425)	(111.8%)