



OWENSBORO MUNICIPAL UTILITIES
Consolidated Electric System
Combined Electric Statement of Earnings
For the Twelve Months Ending Sunday, May 31, 2026

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE							
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR			
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT		
OPERATING REVENUES																
Residential	\$2,080	\$1,941	\$2,019	(\$139)	(6.7%)	(\$78)	(3.9%)	\$29,426	\$29,957	\$29,485	\$531	1.8%	\$472	1.6%		
Commercial	517	478	500	(39)	(7.5%)	(22)	(4.4%)	6,947	7,012	7,003	65	0.9%	9	0.1%		
GSS	1,481	1,293	1,341	(188)	(12.7%)	(48)	(3.6%)	17,608	16,476	16,873	(1,132)	(6.4%)	(397)	(2.4%)		
GSP	2,528	2,284	2,332	(244)	(9.7%)	(48)	(2.1%)	28,525	28,038	27,746	(487)	(1.7%)	292	1.1%		
Unbilled Revenue	0	415	(285)	415	0.0%	700	245.6%	0	415	(285)	415	0.0%	700	245.6%		
Water System	99	90	77	(9)	(9.1%)	13	16.9%	1,074	1,011	943	(63)	(5.9%)	68	7.2%		
City of Owensboro and Schools	299	281	300	(18)	(6.0%)	(19)	(6.3%)	3,585	3,568	3,417	(17)	(0.5%)	151	4.4%		
Telecommunications	491	528	478	37	7.5%	50	10.5%	5,701	6,063	5,421	362	6.3%	642	11.8%		
Miscellaneous Operating Revenues	113	107	111	(6)	(5.3%)	(4)	(3.6%)	1,628	1,710	1,573	82	5.0%	137	8.7%		
TOTAL OPERATING REVENUES	7,608	7,417	6,873	(191)	(2.5%)	544	7.9%	94,494	94,250	92,176	(244)	(0.3%)	2,074	2.3%		
OPERATING EXPENSES																
Fuel for Electric Generation	15	69	15	54	360.0%	54	360.0%	301	186	157	(115)	(38.2%)	29	18.5%		
Purchased Power	3,327	2,919	2,978	(408)	(12.3%)	(59)	(2.0%)	39,274	38,991	37,444	(283)	(0.7%)	1,547	4.1%		
Other Production	229	164	229	(65)	(28.4%)	(65)	(28.4%)	2,798	2,094	2,558	(704)	(25.2%)	(464)	(18.1%)		
Transmission and Distribution	701	1,056	1,012	355	50.6%	44	4.3%	7,910	7,915	7,655	5	0.1%	260	3.4%		
Telecommunications	160	182	156	22	13.8%	26	16.7%	1,914	1,937	1,752	23	1.2%	185	10.6%		
Customer Service and Information	275	291	224	16	5.8%	67	29.9%	2,683	2,545	2,436	(138)	(5.1%)	109	4.5%		
General and Administrative	653	800	683	147	22.5%	117	17.1%	7,935	7,167	7,078	(768)	(9.7%)	89	1.3%		
Depreciation	573	921	1,869	348	60.7%	(948)	(50.7%)	14,700	14,710	20,370	10	0.1%	(5,660)	(27.8%)		
TOTAL OPERATING EXPENSES	5,933	6,402	7,166	469	7.9%	(764)	(10.7%)	77,515	75,545	79,450	(1,970)	(2.5%)	(3,905)	(4.9%)		
OPERATING INCOME (EXPENSE)	1,675	1,015	(293)	(660)	(39.4%)	1,308	446.4%	16,979	18,705	12,726	1,726	10.2%	5,979	47.0%		
OTHER INCOME (EXPENSE)																
Interest and Debt Expense	(68)	(85)	(89)	(17)	(25.0%)	4	4.5%	(451)	(497)	(1,048)	(46)	(10.2%)	551	52.6%		
Interest Income on Investments	172	211	237	39	22.7%	(26)	(11.0%)	2,269	2,809	3,121	540	23.8%	(312)	(10.0%)		
Contributed Capital Proceeds	38	139	18	101	265.8%	121	672.2%	436	684	717	248	56.9%	(33)	(4.6%)		
Other, Net	1	0	0	(1)	(100.0%)	0	0.0%	0	40	0	40	0.0%	40	0.0%		
Extraordinary Gain (Loss)	5	0	13	(5)	(100.0%)	(13)	(100.0%)	5	39	13	34	680.0%	26	200.0%		
OTHER INCOME (EXPENSE)	148	265	179	117	79.1%	86	48.0%	2,259	3,075	2,803	816	36.1%	272	9.7%		
NET EARNINGS	\$1,823	\$1,280	(\$114)	(\$543)	(29.8%)	\$1,394	1222.8%	\$19,238	\$21,780	\$15,529	\$2,542	13.2%	\$6,251	40.3%		

OWENSBORO MUNICIPAL UTILITIES
 Water System Statement of Earnings
 For the Twelve Months Ending Sunday, May 31, 2026

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE							
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR			
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES																
Residential	\$535	\$537	\$531	\$2	0.4%	\$6	1.1%	\$6,630	\$6,633	\$6,222	\$3	0.0%	\$411	6.6%		
Commercial	481	465	491	(16)	(3.3%)	(26)	(5.3%)	5,937	5,988	5,549	51	0.9%	439	7.9%		
Unbilled	0	223	(6)	223	0.0%	229	3816.7%	0	223	(6)	223	0.0%	229	3816.7%		
Fire Protection	32	32	32	0	0.0%	0	0.0%	384	383	381	(1)	(0.3%)	2	0.5%		
City of Owensboro	28	32	37	4	14.3%	(5)	(13.5%)	356	386	369	30	8.4%	17	4.6%		
Electric System	2	2	2	0	0.0%	0	0.0%	23	22	22	(1)	(4.3%)	0	0.0%		
Retail Revenues	1,078	1,291	1,087	213	19.8%	204	18.8%	13,330	13,635	12,537	305	2.3%	1,098	8.8%		
East Daviess Co Water Association	93	107	100	14	15.1%	7	7.0%	1,003	1,015	1,009	12	1.2%	6	0.6%		
West Daviess Co Water District	132	168	159	36	27.3%	9	5.7%	1,398	1,532	1,520	134	9.6%	12	0.8%		
SE Daviess Co Water District	186	224	214	38	20.4%	10	4.7%	2,033	2,027	2,102	(6)	(0.3%)	(75)	(3.6%)		
Wholesale Rate Adjustment	0	32	(109)	32	0.0%	141	129.4%	0	32	(109)	32	0.0%	141	129.4%		
Wholesale Revenues	411	531	364	120	29.2%	167	45.9%	4,434	4,606	4,522	172	3.9%	84	1.9%		
Miscellaneous Operating Revenues	29	36	26	7	24.1%	10	38.5%	362	398	355	36	9.9%	43	12.1%		
TOTAL OPERATING REVENUES	1,518	1,858	1,477	340	22.4%	381	25.8%	18,126	18,639	17,414	513	2.8%	1,225	7.0%		
OPERATING EXPENSES																
Source of Supply	111	122	146	11	9.9%	(24)	(16.4%)	1,236	1,257	1,137	21	1.7%	120	10.6%		
Pumping	62	66	56	4	6.5%	10	17.9%	719	712	673	(7)	(1.0%)	39	5.8%		
Treatment	339	358	384	19	5.6%	(26)	(6.8%)	3,770	3,759	3,579	(11)	(0.3%)	180	5.0%		
Transmission & Distribution	162	242	186	80	49.4%	56	30.1%	1,799	1,948	1,660	149	8.3%	288	17.3%		
Customer Service and Information	79	80	65	1	1.3%	15	23.1%	746	687	657	(59)	(7.9%)	30	4.6%		
General & Administrative	161	186	170	25	15.5%	16	9.4%	1,949	1,775	1,818	(174)	(8.9%)	(43)	(2.4%)		
Depreciation	354	505	(233)	151	42.7%	738	316.7%	4,248	4,399	4,277	151	3.6%	122	2.9%		
TOTAL OPERATING EXPENSES	1,268	1,559	774	291	22.9%	785	101.4%	14,467	14,537	13,801	70	0.5%	736	5.3%		
OPERATING INCOME (EXPENSE)	250	299	703	49	19.6%	(404)	(57.5%)	3,659	4,102	3,613	443	12.1%	489	13.5%		
OTHER INCOME (EXPENSE)																
Interest Expense	(224)	(224)	(231)	0	0.0%	7	3.0%	(2,712)	(2,712)	(2,796)	0	0.0%	84	3.0%		
Interest Income	31	61	44	30	96.8%	17	38.6%	392	668	559	276	70.4%	109	19.5%		
Contributed Capital Proceeds	565	580	46	15	2.7%	534	1160.9%	2,445	1,111	372	(1,334)	(54.6%)	739	198.7%		
Grant Proceeds	27	0	571	(27)	(100.0%)	(571)	(100.0%)	690	636	638	(54)	(7.8%)	(2)	(0.3%)		
Gain on Property Sale	5	0	13	(5)	(100.0%)	(13)	(100.0%)	5	65	13	60	1200.0%	52	400.0%		
OTHER INCOME (EXPENSE)	404	417	443	13	3.2%	(26)	(5.9%)	820	(232)	(1,214)	(1,052)	(128.3%)	982	80.9%		
NET EARNINGS	\$654	\$716	\$1,146	\$62	9.5%	(\$430)	(37.5%)	\$4,479	\$3,870	\$2,399	(\$609)	(13.6%)	\$1,471	61.3%		