



OWENSBORO MUNICIPAL UTILITIES
Consolidated Electric System
Combined Electric Statement of Earnings
For the Twelve Months Ending Saturday, May 31, 2025

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE					
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES														
Residential	\$2,033	\$2,019	\$2,072	(\$14)	(0.7%)	(\$53)	(2.6%)	\$28,882	\$29,485	\$27,580	\$603	2.1%	\$1,905	6.9%
Commercial	515	500	500	(15)	(2.9%)	0	0.0%	6,760	7,003	6,459	243	3.6%	544	8.4%
GSS	1,541	1,341	1,388	(200)	(13.0%)	(47)	(3.4%)	17,307	16,873	16,816	(434)	(2.5%)	57	0.3%
GSP	2,496	2,332	2,317	(164)	(6.6%)	15	0.6%	27,578	27,746	26,439	168	0.6%	1,307	4.9%
Unbilled Revenue	0	(285)	2,180	(285)	0.0%	(2,465)	(113.1%)	0	(285)	2,180	(285)	0.0%	(2,465)	(113.1%)
Water System	86	77	94	(9)	(10.5%)	(17)	(18.1%)	1,020	943	989	(77)	(7.5%)	(46)	(4.7%)
City of Owensboro and Schools	273	300	305	27	9.9%	(5)	(1.6%)	3,408	3,417	3,164	9	0.3%	253	8.0%
Telecommunications	421	478	417	57	13.5%	61	14.6%	4,886	5,421	4,718	535	10.9%	703	14.9%
Miscellaneous Operating Revenues	107	111	141	4	3.7%	(30)	(21.3%)	1,616	1,573	1,581	(43)	(2.7%)	(8)	(0.5%)
TOTAL OPERATING REVENUES	7,472	6,873	9,414	(599)	(8.0%)	(2,541)	(27.0%)	91,457	92,176	89,926	719	0.8%	2,250	2.5%
OPERATING EXPENSES														
Fuel for Electric Generation	15	15	17	0	0.0%	(2)	(11.8%)	199	157	167	(42)	(21.1%)	(10)	(6.0%)
Purchased Power	3,231	2,978	3,255	(253)	(7.8%)	(277)	(8.5%)	37,376	37,444	36,468	68	0.2%	976	2.7%
Other Production	230	229	210	(1)	(0.4%)	19	9.0%	2,766	2,558	2,263	(208)	(7.5%)	295	13.0%
Transmission and Distribution	682	1,012	778	330	48.4%	234	30.1%	7,679	7,655	7,339	(24)	(0.3%)	316	4.3%
Telecommunications	160	156	149	(4)	(2.5%)	7	4.7%	1,946	1,752	1,697	(194)	(10.0%)	55	3.2%
Customer Service and Information	257	224	278	(33)	(12.8%)	(54)	(19.4%)	2,819	2,436	2,536	(383)	(13.6%)	(100)	(3.9%)
General and Administrative	663	683	611	20	3.0%	72	11.8%	7,692	7,078	6,834	(614)	(8.0%)	244	3.6%
Depreciation	1,706	1,869	2,349	163	9.6%	(480)	(20.4%)	20,206	20,370	19,495	164	0.8%	875	4.5%
TOTAL OPERATING EXPENSES	6,944	7,166	7,647	222	3.2%	(481)	(6.3%)	80,683	79,450	76,799	(1,233)	(1.5%)	2,651	3.5%
OPERATING INCOME (EXPENSE)	528	(293)	1,767	(821)	(155.5%)	(2,060)	(116.6%)	10,774	12,726	13,127	1,952	18.1%	(401)	(3.1%)
OTHER INCOME (EXPENSE)														
Interest and Debt Expense	(53)	(89)	(164)	(36)	(67.9%)	75	45.7%	(1,014)	(1,048)	(2,014)	(34)	(3.4%)	966	48.0%
Interest Income on Investments	210	237	327	27	12.9%	(90)	(27.5%)	2,805	3,121	3,903	316	11.3%	(782)	(20.0%)
Contributed Capital Proceeds	33	18	62	(15)	(45.5%)	(44)	(71.0%)	400	717	978	317	79.3%	(261)	(26.7%)
Other, Net	0	0	0	0	0.0%	0	0.0%	0	0	(1)	0	0.0%	1	100.0%
Extraordinary Gain (Loss)	0	13	11	13	0.0%	2	18.2%	0	13	57	13	0.0%	(44)	(77.2%)
OTHER INCOME (EXPENSE)	190	179	236	(11)	(5.8%)	(57)	(24.2%)	2,191	2,803	2,923	612	27.9%	(120)	(4.1%)
NET EARNINGS	\$718	(\$114)	\$2,003	(\$832)	(115.9%)	(\$2,117)	(105.7%)	\$12,965	\$15,529	\$16,050	\$2,564	19.8%	(\$521)	(3.2%)

OWENSBORO MUNICIPAL UTILITIES
 Water System Statement of Earnings
 For the Twelve Months Ending Saturday, May 31, 2025

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE							
	CURRENT MONTH			BUDGET		PRIOR			YEAR TO DATE			BUDGET		PRIOR		
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT		BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	
OPERATING REVENUES																
Residential	\$541	\$531	\$484	(\$10)	(1.8%)	\$47	9.7%		\$6,203	\$6,222	\$5,635	\$19	0.3%	\$587	10.4%	
Commercial	493	491	436	(2)	(0.4%)	55	12.6%		5,528	5,549	4,871	21	0.4%	678	13.9%	
Unbilled	0	(6)	221	(6)	0.0%	(227)	(102.7%)		0	(6)	221	(6)	0.0%	(227)	(102.7%)	
Fire Protection	34	32	32	(2)	(5.9%)	0	0.0%		412	381	377	(31)	(7.5%)	4	1.1%	
City of Owensboro	27	37	27	10	37.0%	10	37.0%		337	369	347	32	9.5%	22	6.3%	
Electric System	2	2	2	0	0.0%	0	0.0%		22	22	25	0	0.0%	(3)	(12.0%)	
Retail Revenues	1,097	1,087	1,202	(10)	(0.9%)	(115)	(9.6%)		12,502	12,537	11,476	35	0.3%	1,061	9.2%	
East Daviess Co Water Association	96	100	82	4	4.2%	18	22.0%		1,022	1,009	958	(13)	(1.3%)	51	5.3%	
West Daviess Co Water District	128	159	131	31	24.2%	28	21.4%		1,338	1,520	1,393	182	13.6%	127	9.1%	
SE Daviess Co Water District	190	214	178	24	12.6%	36	20.2%		2,056	2,102	2,015	46	2.2%	87	4.3%	
Wholesale Rate Adjustment	0	(109)	(78)	(109)	0.0%	(31)	(39.7%)		0	(109)	(78)	(109)	0.0%	(31)	(39.7%)	
Wholesale Revenues	414	364	313	(50)	(12.1%)	51	16.3%		4,416	4,522	4,288	106	2.4%	234	5.5%	
Miscellaneous Operating Revenues	28	26	30	(2)	(7.1%)	(4)	(13.3%)		338	355	399	17	5.0%	(44)	(11.0%)	
TOTAL OPERATING REVENUES	1,539	1,477	1,545	(62)	(4.0%)	(68)	(4.4%)		17,256	17,414	16,163	158	0.9%	1,251	7.7%	
OPERATING EXPENSES																
Source of Supply	117	146	124	29	24.8%	22	17.7%		1,356	1,137	1,309	(219)	(16.2%)	(172)	(13.1%)	
Pumping	54	56	61	2	3.7%	(5)	(8.2%)		675	673	709	(2)	(0.3%)	(36)	(5.1%)	
Treatment	351	384	340	33	9.4%	44	12.9%		3,792	3,579	3,347	(213)	(5.6%)	232	6.9%	
Transmission & Distribution	170	186	232	16	9.4%	(46)	(19.8%)		1,867	1,660	1,838	(207)	(11.1%)	(178)	(9.7%)	
Customer Service and Information	71	65	75	(6)	(8.5%)	(10)	(13.3%)		777	657	684	(120)	(15.4%)	(27)	(3.9%)	
General & Administrative	167	170	147	3	1.8%	23	15.6%		1,959	1,818	1,690	(141)	(7.2%)	128	7.6%	
Depreciation	410	(233)	(135)	(643)	(156.8%)	(98)	(72.6%)		4,920	4,277	4,265	(643)	(13.1%)	12	0.3%	
TOTAL OPERATING EXPENSES	1,340	774	844	(566)	(42.2%)	(70)	(8.3%)		15,346	13,801	13,842	(1,545)	(10.1%)	(41)	(0.3%)	
OPERATING INCOME (EXPENSE)	199	703	701	504	253.3%	2	0.3%		1,910	3,613	2,321	1,703	89.2%	1,292	55.7%	
OTHER INCOME (EXPENSE)																
Interest Expense	(231)	(231)	(238)	0	0.0%	7	2.9%		(2,797)	(2,796)	(2,878)	1	0.0%	82	2.8%	
Interest Income	28	44	56	16	57.1%	(12)	(21.4%)		416	559	631	143	34.4%	(72)	(11.4%)	
Contributed Capital Proceeds	21	46	76	25	119.0%	(30)	(39.5%)		246	372	268	126	51.2%	104	38.8%	
Grant Proceeds	0	571	37	571	0.0%	534	1443.2%		500	638	264	138	27.6%	374	141.7%	
Gain on Property Sale	0	13	12	13	0.0%	1	8.3%		0	13	12	13	0.0%	1	8.3%	
OTHER INCOME (EXPENSE)	(182)	443	(57)	625	343.4%	500	877.2%		(1,635)	(1,214)	(1,703)	421	25.7%	489	28.7%	
NET EARNINGS	\$17	\$1,146	\$644	\$1,129	6641.2%	\$502	78.0%		\$275	\$2,399	\$618	\$2,124	772.4%	\$1,781	288.2%	