



OWENSBORO MUNICIPAL UTILITIES
Consolidated Electric System
Combined Electric Statement of Earnings
For the Twelve Months Ending May 31, 2024

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE					
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES														
Residential	\$1,958	\$2,072	\$1,683	\$114	5.8%	\$389	23.1%	\$28,457	\$27,580	\$27,365	(\$877)	(3.1%)	\$215	0.8%
Commercial	476	500	427	24	5.0%	73	17.1%	6,558	6,459	6,498	(99)	(1.5%)	(39)	(0.6%)
GSS	1,418	1,388	1,197	(30)	(2.1%)	191	16.0%	17,319	16,816	16,383	(503)	(2.9%)	433	2.6%
GSP	2,290	2,317	2,035	27	1.2%	282	13.9%	26,712	26,439	26,016	(273)	(1.0%)	423	1.6%
Unbilled Revenue	0	2,180	(575)	2,180	0.0%	2,755	479.1%	0	2,180	(575)	2,180	0.0%	2,755	479.1%
Water System	81	94	79	13	16.0%	15	19.0%	981	989	959	8	0.8%	30	3.1%
City of Owensboro and Schools	277	305	229	28	10.1%	76	33.2%	3,538	3,164	3,015	(374)	(10.6%)	149	4.9%
Telecommunications	374	417	368	43	11.5%	49	13.3%	4,338	4,718	4,218	380	8.8%	500	11.9%
Miscellaneous Operating Revenues	90	141	(353)	51	56.7%	494	139.9%	1,429	1,581	1,146	152	10.6%	435	38.0%
TOTAL OPERATING REVENUES	6,964	9,414	5,090	2,450	35.2%	4,324	85.0%	89,332	89,926	85,025	594	0.7%	4,901	5.8%
OPERATING EXPENSES														
Fuel for Electric Generation	15	17	17	2	13.3%	0	0.0%	198	167	231	(31)	(15.7%)	(64)	(27.7%)
Purchased Power	3,139	3,255	2,455	116	3.7%	800	32.6%	37,285	36,468	35,789	(817)	(2.2%)	679	1.9%
Other Production	235	210	179	(25)	(10.6%)	31	17.3%	2,431	2,263	1,691	(168)	(6.9%)	572	33.8%
Transmission and Distribution	588	778	603	190	32.3%	175	29.0%	7,336	7,339	8,219	3	0.0%	(880)	(10.7%)
Telecommunications	143	149	131	6	4.2%	18	13.7%	1,945	1,697	1,629	(248)	(12.8%)	68	4.2%
Customer Service and Information	207	278	149	71	34.3%	129	86.6%	2,677	2,536	2,365	(141)	(5.3%)	171	7.2%
General and Administrative	632	611	521	(21)	(3.3%)	90	17.3%	7,597	6,834	6,921	(763)	(10.0%)	(87)	(1.3%)
Depreciation	1,589	2,349	2,086	760	47.8%	263	12.6%	18,735	19,495	18,522	760	4.1%	973	5.3%
TOTAL OPERATING EXPENSES	6,548	7,647	6,141	1,099	16.8%	1,506	24.5%	78,204	76,799	75,367	(1,405)	(1.8%)	1,432	1.9%
OPERATING INCOME (EXPENSE)	416	1,767	(1,051)	1,351	324.8%	2,818	268.1%	11,128	13,127	9,658	1,999	18.0%	3,469	35.9%
OTHER INCOME (EXPENSE)														
Interest and Debt Expense	(141)	(164)	(164)	(23)	(16.3%)	0	0.0%	(2,056)	(2,014)	(2,201)	42	2.0%	187	8.5%
Interest Income on Investments	238	327	294	89	37.4%	33	11.2%	3,259	3,903	2,619	644	19.8%	1,284	49.0%
Contributed Capital Proceeds	0	62	0	62	0.0%	62	0.0%	0	978	0	978	0.0%	978	0.0%
Other, Net	0	0	4	0	0.0%	(4)	(100.0%)	1	(1)	8	(2)	(200.0%)	(9)	(112.5%)
Extraordinary Gain (Loss)	3	11	124	8	266.7%	(113)	(91.1%)	31	57	817	26	83.9%	(760)	(93.0%)
OTHER INCOME (EXPENSE)	100	236	258	136	136.0%	(22)	(8.5%)	1,235	2,923	1,243	1,688	136.7%	1,680	135.2%
NET EARNINGS	\$516	\$2,003	(\$793)	\$1,487	288.2%	\$2,796	352.6%	\$12,363	\$16,050	\$10,901	\$3,687	29.8%	\$5,149	47.2%



OWENSBORO MUNICIPAL UTILITIES
Water System Statement of Earnings
For the Twelve Months Ending May 31, 2024

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE					
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES														
Residential	\$451	\$484	\$452	\$33	7.3%	\$32	7.1%	\$5,489	\$5,635	\$5,584	\$146	2.7%	\$51	0.9%
Commercial	397	436	413	39	9.8%	23	5.6%	4,921	4,871	5,055	(50)	(1.0%)	(184)	(3.6%)
Unbilled	0	221	(76)	221	0.0%	297	390.8%	0	221	(76)	221	0.0%	297	390.8%
Fire Protection	30	32	31	2	6.7%	1	3.2%	363	377	368	14	3.9%	9	2.4%
City of Owensboro	28	27	27	(1)	(3.6%)	0	0.0%	333	347	300	14	4.2%	47	15.7%
Electric System	2	2	2	0	0.0%	0	0.0%	23	25	25	2	8.7%	0	0.0%
Retail Revenues	908	1,202	849	294	32.4%	353	41.6%	11,129	11,476	11,256	347	3.1%	220	2.0%
East Daviess Co Water Association	88	82	81	(6)	(6.8%)	1	1.2%	997	958	861	(39)	(3.9%)	97	11.3%
West Daviess Co Water District	120	131	131	11	9.2%	0	0.0%	1,299	1,393	1,380	94	7.2%	13	0.9%
SE Daviess Co Water District	175	178	187	3	1.7%	(9)	(4.8%)	1,975	2,015	2,032	40	2.0%	(17)	(0.8%)
Wholesale Rate Adjustment	0	(78)	(233)	(78)	0.0%	155	66.5%	0	(78)	(233)	(78)	0.0%	155	66.5%
Wholesale Revenues	383	313	166	(70)	(18.3%)	147	88.6%	4,271	4,288	4,040	17	0.4%	248	6.1%
Miscellaneous Operating Revenues	28	30	(15)	2	7.1%	45	300.0%	344	399	312	55	16.0%	87	27.9%
TOTAL OPERATING REVENUES	1,319	1,545	1,000	226	17.1%	545	54.5%	15,744	16,163	15,608	419	2.7%	555	3.6%
OPERATING EXPENSES														
Source of Supply	102	124	70	22	21.6%	54	77.1%	1,255	1,309	1,150	54	4.3%	159	13.8%
Pumping	54	61	50	7	13.0%	11	22.0%	695	709	696	14	2.0%	13	1.9%
Treatment	308	340	258	32	10.4%	82	31.8%	3,567	3,347	3,104	(220)	(6.2%)	243	7.8%
Transmission & Distribution	149	232	160	83	55.7%	72	45.0%	1,829	1,838	1,750	9	0.5%	88	5.0%
Customer Service and Information	56	75	48	19	33.9%	27	56.3%	732	684	651	(48)	(6.6%)	33	5.1%
General & Administrative	151	147	112	(4)	(2.6%)	35	31.3%	1,870	1,690	1,623	(180)	(9.6%)	67	4.1%
Depreciation	400	(135)	142	(535)	(133.8%)	(277)	(195.1%)	4,800	4,265	4,300	(535)	(11.1%)	(35)	(0.8%)
TOTAL OPERATING EXPENSES	1,220	844	840	(376)	(30.8%)	4	0.5%	14,748	13,842	13,274	(906)	(6.1%)	568	4.3%
OPERATING INCOME (EXPENSE)	99	701	160	602	608.1%	541	338.1%	996	2,321	2,334	1,325	133.0%	(13)	(0.6%)
OTHER INCOME (EXPENSE)														
Interest Expense	(238)	(238)	(244)	0	0.0%	6	2.5%	(2,878)	(2,878)	(2,956)	0	0.0%	78	2.6%
Interest Income	28	56	54	28	100.0%	2	3.7%	415	631	444	216	52.0%	187	42.1%
Contributed Capital Proceeds	0	76	0	76	0.0%	76	0.0%	0	268	0	268	0.0%	268	0.0%
Grant Proceeds	0	37	0	37	0.0%	37	0.0%	0	264	0	264	0.0%	264	0.0%
Gain on Property Sale	0	12	93	12	0.0%	(81)	(87.1%)	1	12	93	11	1100.0%	(81)	(87.1%)
OTHER INCOME (EXPENSE)	(210)	(57)	(97)	153	72.9%	40	41.2%	(2,462)	(1,703)	(2,419)	759	30.8%	716	29.6%
NET EARNINGS	(\$111)	\$644	\$63	\$755	680.2%	\$581	922.2%	(\$1,466)	\$618	(\$85)	\$2,084	142.2%	\$703	827.1%