



OWENSBORO MUNICIPAL UTILITIES
Consolidated Electric System
Combined Electric Statement of Earnings
For the Twelve Months Ending May 31, 2023

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH														OVER (UNDER) - YEAR TO DATE			
	CURRENT MONTH			BUDGET				PRIOR				YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT			
OPERATING REVENUES																		
Residential	\$1,836	\$1,683	\$2,290	(\$153)	(8.3%)	(\$607)	(26.5%)	\$27,901	\$27,365	\$28,430	(\$536)	(1.9%)	(\$1,065)	(3.7%)				
Commercial	427	427	581	0	0.0%	(154)	(26.5%)	6,378	6,498	6,725	120	1.9%	(227)	(3.4%)				
GSS	1,448	1,197	1,660	(251)	(17.3%)	(463)	(27.9%)	17,992	16,383	17,581	(1,609)	(8.9%)	(1,198)	(6.8%)				
GSP	2,103	2,035	2,821	(68)	(3.2%)	(786)	(27.9%)	26,251	26,016	27,713	(235)	(0.9%)	(1,697)	(6.1%)				
Unbilled Revenue	0	(575)	1,450	(575)	0.0%	(2,025)	(139.7%)	0	(575)	1,450	(575)	0.0%	(2,025)	(139.7%)				
Water System	82	79	100	(3)	(3.7%)	(21)	(21.0%)	983	959	990	(24)	(2.4%)	(31)	(3.1%)				
City of Owensboro and Schools	264	229	266	(35)	(13.3%)	(37)	(13.9%)	3,366	3,015	3,141	(351)	(10.4%)	(126)	(4.0%)				
Telecommunications	355	368	333	13	3.7%	35	10.5%	4,036	4,218	3,736	182	4.5%	482	12.9%				
Miscellaneous Operating Revenues	92	(353)	93	(445)	(483.7%)	(446)	(479.6%)	1,348	1,146	1,358	(202)	(15.0%)	(212)	(15.6%)				
TOTAL OPERATING REVENUES	6,607	5,090	9,594	(1,517)	(23.0%)	(4,504)	(46.9%)	88,255	85,025	91,124	(3,230)	(3.7%)	(6,099)	(6.7%)				
OPERATING EXPENSES																		
Fuel for Electric Generation	16	17	2	1	6.3%	15	750.0%	201	231	(405)	30	14.9%	636	157.0%				
Purchased Power	2,842	2,455	4,323	(387)	(13.6%)	(1,868)	(43.2%)	37,592	35,789	38,366	(1,803)	(4.8%)	(2,577)	(6.7%)				
Other Production	232	179	83	(53)	(22.8%)	96	115.7%	2,185	1,691	1,178	(494)	(22.6%)	513	43.5%				
Transmission and Distribution	594	603	909	9	1.5%	(306)	(33.7%)	8,738	8,219	10,628	(519)	(5.9%)	(2,409)	(22.7%)				
Telecommunications	140	131	117	(9)	(6.4%)	14	12.0%	1,814	1,629	1,476	(185)	(10.2%)	153	10.4%				
Customer Service and Information	216	149	58	(67)	(31.0%)	91	156.9%	2,734	2,365	2,380	(369)	(13.5%)	(15)	(0.6%)				
General and Administrative	542	521	627	(21)	(3.9%)	(106)	(16.9%)	7,488	6,921	6,515	(567)	(7.6%)	406	6.2%				
Depreciation	1,512	2,086	1,580	574	38.0%	506	32.0%	17,862	18,522	17,544	660	3.7%	978	5.6%				
TOTAL OPERATING EXPENSES	6,094	6,141	7,699	47	0.8%	(1,558)	(20.2%)	78,614	75,367	77,682	(3,247)	(4.1%)	(2,315)	(3.0%)				
OPERATING INCOME (EXPENSE)	513	(1,051)	1,895	(1,564)	(304.9%)	(2,946)	(155.5%)	9,641	9,658	13,442	17	0.2%	(3,784)	(28.2%)				
OTHER INCOME (EXPENSE)																		
Interest and Debt Expense	(150)	(164)	(286)	(14)	(9.3%)	122	42.7%	(2,135)	(2,201)	(2,827)	(66)	(3.1%)	626	22.1%				
Interest Income on Investments	71	294	109	223	314.1%	185	169.7%	995	2,619	1,032	1,624	163.2%	1,587	153.8%				
Other, Net	0	4	0	4	0.0%	4	0.0%	6	8	4	2	33.3%	4	100.0%				
Extraordinary Gain (Loss)	1	124	0	123	12300.0%	124	0.0%	14	817	151	803	5735.7%	666	441.1%				
OTHER INCOME (EXPENSE)	(78)	258	(177)	336	430.8%	435	245.8%	(1,120)	1,243	(1,640)	2,363	211.0%	2,883	175.8%				
NET EARNINGS	\$435	(\$793)	\$1,718	(\$1,228)	(282.3%)	(\$2,511)	(146.2%)	\$8,521	\$10,901	\$11,802	\$2,380	27.9%	(\$901)	(7.6%)				



OWENSBORO MUNICIPAL UTILITIES
Water System Statement of Earnings
For the Twelve Months Ending May 31, 2023

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE							
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR			
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT		
OPERATING REVENUES																
Residential	\$448	\$452	\$451	\$4	0.9%	\$1	0.2%	\$5,423	\$5,584	\$5,412	\$161	3.0%	\$172	3.2%		
Commercial	410	413	399	3	0.7%	14	3.5%	4,977	5,055	4,842	78	1.6%	213	4.4%		
Unbilled	0	(76)	288	(76)	0.0%	(364)	(126.4%)	0	(76)	288	(76)	0.0%	(364)	(126.4%)		
Fire Protection	24	31	31	7	29.2%	0	0.0%	292	368	367	76	26.0%	1	0.3%		
City of Owensboro	25	27	22	2	8.0%	5	22.7%	293	300	277	7	2.4%	23	8.3%		
Electric System	2	2	2	0	0.0%	0	0.0%	21	25	45	4	19.0%	(20)	(44.4%)		
Retail Revenues	909	849	1,193	(60)	(6.6%)	(344)	(28.8%)	11,006	11,256	11,231	250	2.3%	25	0.2%		
East Daviess Co Water Association	71	81	67	10	14.1%	14	20.9%	822	861	689	39	4.7%	172	25.0%		
West Daviess Co Water District	118	131	135	13	11.0%	(4)	(3.0%)	1,285	1,380	1,317	95	7.4%	63	4.8%		
SE Daviess Co Water District	171	187	192	16	9.4%	(5)	(2.6%)	1,965	2,032	2,011	67	3.4%	21	1.0%		
Wholesale Rate Adjustment	0	(233)	(157)	(233)	0.0%	(76)	(48.4%)	0	(233)	(157)	(233)	0.0%	(76)	(48.4%)		
Wholesale Revenues	360	166	237	(194)	(53.9%)	(71)	(30.0%)	4,072	4,040	3,860	(32)	(0.8%)	180	4.7%		
Miscellaneous Operating Revenues	24	(15)	33	(39)	(162.5%)	(48)	(145.5%)	305	312	405	7	2.3%	(93)	(23.0%)		
TOTAL OPERATING REVENUES	1,293	1,000	1,463	(293)	(22.7%)	(463)	(31.6%)	15,383	15,608	15,496	225	1.5%	112	0.7%		
OPERATING EXPENSES																
Source of Supply	92	70	144	(22)	(23.9%)	(74)	(51.4%)	1,147	1,150	1,136	3	0.3%	14	1.2%		
Pumping	61	50	58	(11)	(18.0%)	(8)	(13.8%)	768	696	717	(72)	(9.4%)	(21)	(2.9%)		
Treatment	267	258	273	(9)	(3.4%)	(15)	(5.5%)	3,329	3,104	2,994	(225)	(6.8%)	110	3.7%		
Transmission & Distribution	142	160	139	18	12.7%	21	15.1%	1,769	1,750	1,688	(19)	(1.1%)	62	3.7%		
Customer Service and Information	59	48	27	(11)	(18.6%)	21	77.8%	743	651	637	(92)	(12.4%)	14	2.2%		
General & Administrative	139	112	145	(27)	(19.4%)	(33)	(22.8%)	1,811	1,623	1,459	(188)	(10.4%)	164	11.2%		
Depreciation	378	142	(5)	(236)	(62.4%)	147	2940.0%	4,536	4,300	4,087	(236)	(5.2%)	213	5.2%		
TOTAL OPERATING EXPENSES	1,138	840	781	(298)	(26.2%)	59	7.6%	14,103	13,274	12,718	(829)	(5.9%)	556	4.4%		
OPERATING INCOME (EXPENSE)	155	160	682	5	3.2%	(522)	(76.5%)	1,280	2,334	2,778	1,054	82.3%	(444)	(16.0%)		
OTHER INCOME (EXPENSE)																
Interest Expense	(245)	(244)	(250)	1	0.4%	6	2.4%	(2,951)	(2,956)	(3,019)	(5)	(0.2%)	63	2.1%		
Interest Income	13	54	18	41	315.4%	36	200.0%	168	444	162	276	164.3%	282	174.1%		
Gain on Property Sale	0	93	0	93	0.0%	93	0.0%	1	93	115	92	9200.0%	(22)	(19.1%)		
OTHER INCOME (EXPENSE)	(232)	(97)	(232)	135	58.2%	135	58.2%	(2,782)	(2,419)	(2,742)	363	13.0%	323	11.8%		
NET EARNINGS	(\$77)	\$63	\$450	\$140	181.8%	(\$387)	(86.0%)	(\$1,502)	(\$85)	\$36	\$1,417	94.3%	(\$121)	(336.1%)		