



OWENSBORO MUNICIPAL UTILITIES
Electric Light and Power System
Combined Electric Statement of Earnings
For the Twelve Months Ending Tuesday, May 31, 2022

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE					
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR	
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT
OPERATING REVENUES														
Residential	\$1,849	\$2,290	\$1,973	\$441	23.9%	\$317	16.1%	\$28,506	\$28,430	\$29,533	(\$76)	(0.3%)	(\$1,103)	(3.7%)
Commercial	401	581	511	180	44.9%	70	13.7%	6,157	6,725	6,751	568	9.2%	(26)	(0.4%)
GSS	1,438	1,660	1,470	222	15.4%	190	12.9%	18,696	17,581	18,401	(1,115)	(6.0%)	(820)	(4.5%)
GSP	2,067	2,821	2,434	754	36.5%	387	15.9%	26,007	27,713	28,063	1,706	6.6%	(350)	(1.2%)
Unbilled Revenue	0	1,450	(1,150)	1,450	0.0%	2,600	226.1%	0	1,450	(1,150)	1,450	0.0%	2,600	226.1%
Wholesale Power Sales	0	0	39	0	0.0%	(39)	(100.0%)	0	0	456	0	0.0%	(456)	(100.0%)
Water System	92	100	106	8	8.7%	(6)	(5.7%)	1,042	990	1,056	(52)	(5.0%)	(66)	(6.3%)
City of Owensboro and Schools	296	266	153	(30)	(10.1%)	113	73.9%	3,413	3,141	2,616	(272)	(8.0%)	525	20.1%
Telecommunications	320	333	290	13	4.1%	43	14.8%	3,567	3,736	3,118	169	4.7%	618	19.8%
Miscellaneous Operating Revenues	109	93	94	(16)	(14.7%)	(1)	(1.1%)	1,895	1,358	1,497	(537)	(28.3%)	(139)	(9.3%)
TOTAL OPERATING REVENUES	6,572	9,594	5,920	3,022	46.0%	3,674	62.1%	89,283	91,124	90,341	1,841	2.1%	783	0.9%
OPERATING EXPENSES														
Fuel for Electric Generation	30	2	(274)	(28)	(93.3%)	276	100.7%	602	(405)	370	(1,007)	(167.3%)	(775)	(209.5%)
Purchased Power	2,644	4,323	2,894	1,679	63.5%	1,429	49.4%	35,763	38,366	35,208	2,603	7.3%	3,158	9.0%
Other Production	232	83	61	(149)	(64.2%)	22	36.1%	2,010	1,178	3,753	(832)	(41.4%)	(2,575)	(68.6%)
Transmission and Distribution	862	909	743	47	5.5%	166	22.3%	10,623	10,628	9,391	5	0.0%	1,237	13.2%
Telecommunications	120	117	111	(3)	(2.5%)	6	5.4%	1,533	1,476	1,272	(57)	(3.7%)	204	16.0%
Customer Service and Information	221	58	186	(163)	(73.8%)	(128)	(68.8%)	2,776	2,380	2,157	(396)	(14.3%)	223	10.3%
General and Administrative	630	627	709	(3)	(0.5%)	(82)	(11.6%)	7,319	6,515	6,906	(804)	(11.0%)	(391)	(5.7%)
Depreciation	1,480	1,580	1,520	100	6.8%	60	3.9%	17,445	17,544	16,761	99	0.6%	783	4.7%
TOTAL OPERATING EXPENSES	6,219	7,699	5,950	1,480	23.8%	1,749	29.4%	78,071	77,682	75,818	(389)	(0.5%)	1,864	2.5%
OPERATING INCOME (EXPENSE)	353	1,895	(30)	1,542	436.8%	1,925	6416.7%	11,212	13,442	14,523	2,230	19.9%	(1,081)	(7.4%)
OTHER INCOME (EXPENSE)														
Interest and Debt Expense	(192)	(286)	(250)	(94)	(49.0%)	(36)	(14.4%)	(2,696)	(2,827)	(3,387)	(131)	(4.9%)	560	16.5%
Interest Income on Investments	35	109	80	74	211.4%	29	36.3%	497	1,032	1,076	535	107.6%	(44)	(4.1%)
Other, Net	1	0	0	(1)	(100.0%)	0	0.0%	10	4	5	(6)	(60.0%)	(1)	(20.0%)
Extraordinary Gain (Loss)	2	0	3	(2)	(100.0%)	(3)	(100.0%)	20	151	0	131	655.0%	151	0.0%
OTHER INCOME (EXPENSE)	(154)	(177)	(167)	(23)	(14.9%)	(10)	(6.0%)	(2,169)	(1,640)	(2,306)	529	24.4%	666	28.9%
NET EARNINGS	\$199	\$1,718	(\$197)	\$1,519	763.3%	\$1,915	972.1%	\$9,043	\$11,802	\$12,217	\$2,759	30.5%	(\$415)	(3.4%)



OWENSBORO MUNICIPAL UTILITIES
Water System Statement of Earnings
For the Twelve Months Ending Tuesday, May 31, 2022

(Amounts in Thousands of Dollars)

	OVER (UNDER) - CURRENT MONTH								OVER (UNDER) - YEAR TO DATE							
	CURRENT MONTH			BUDGET		PRIOR		YEAR TO DATE			BUDGET		PRIOR			
	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT	BUDGET	ACTUAL	PRIOR	AMOUNT	PERCENT	AMOUNT	PERCENT		
OPERATING REVENUES																
Residential	\$445	\$451	\$446	\$6	1.3%	\$5	1.1%	\$5,420	\$5,412	\$5,494	(\$8)	(0.1%)	(\$82)	(1.5%)		
Commercial	392	399	437	7	1.8%	(38)	(8.7%)	5,004	4,842	4,925	(162)	(3.2%)	(83)	(1.7%)		
Unbilled	0	288	(206)	288	0.0%	494	239.8%	0	288	(206)	288	0.0%	494	239.8%		
Fire Protection	30	31	30	1	3.3%	1	3.3%	358	367	356	9	2.5%	11	3.1%		
City of Owensboro	25	22	22	(3)	(12.0%)	0	0.0%	290	277	277	(13)	(4.5%)	0	0.0%		
Electric System	2	2	9	0	0.0%	(7)	(77.8%)	22	45	87	23	104.5%	(42)	(48.3%)		
Retail Revenues	894	1,193	738	299	33.4%	455	61.7%	11,094	11,231	10,933	137	1.2%	298	2.7%		
East Daviess Co Water Association	58	67	54	9	15.5%	13	24.1%	663	689	609	26	3.9%	80	13.1%		
West Daviess Co Water District	121	135	103	14	11.6%	32	31.1%	1,302	1,317	1,133	15	1.2%	184	16.2%		
SE Daviess Co Water District	168	192	152	24	14.3%	40	26.3%	1,901	2,011	1,661	110	5.8%	350	21.1%		
Wholesale Rate Adjustment	0	(157)	(39)	(157)	0.0%	(118)	(302.6%)	0	(157)	(39)	(157)	0.0%	(118)	(302.6%)		
Wholesale Revenues	347	237	270	(110)	(31.7%)	(33)	(12.2%)	3,866	3,860	3,364	(6)	(0.2%)	496	14.7%		
Miscellaneous Operating Revenues	27	33	37	6	22.2%	(4)	(10.8%)	310	405	296	95	30.6%	109	36.8%		
TOTAL OPERATING REVENUES	1,268	1,463	1,045	195	15.4%	418	40.0%	15,270	15,496	14,593	226	1.5%	903	6.2%		
OPERATING EXPENSES																
Source of Supply	86	144	105	58	67.4%	39	37.1%	1,099	1,136	918	37	3.4%	218	23.7%		
Pumping	60	58	53	(2)	(3.3%)	5	9.4%	805	717	784	(88)	(10.9%)	(67)	(8.5%)		
Treatment	257	273	194	16	6.2%	79	40.7%	3,213	2,994	2,443	(219)	(6.8%)	551	22.6%		
Transmission & Distribution	129	139	139	10	7.8%	0	0.0%	1,628	1,688	1,608	60	3.7%	80	5.0%		
Customer Service and Information	64	27	44	(37)	(57.8%)	(17)	(38.6%)	745	637	514	(108)	(14.5%)	123	23.9%		
General & Administrative	121	145	149	24	19.8%	(4)	(2.7%)	1,467	1,459	1,322	(8)	(0.5%)	137	10.4%		
Depreciation	372	(5)	134	(377)	(101.3%)	(139)	(103.7%)	4,464	4,087	3,313	(377)	(8.4%)	774	23.4%		
TOTAL OPERATING EXPENSES	1,089	781	818	(308)	(28.3%)	(37)	(4.5%)	13,421	12,718	10,902	(703)	(5.2%)	1,816	16.7%		
OPERATING INCOME (EXPENSE)	179	682	227	503	281.0%	455	200.4%	1,849	2,778	3,691	929	50.2%	(913)	(24.7%)		
OTHER INCOME (EXPENSE)																
Interest Expense	(250)	(250)	(258)	0	0.0%	8	3.1%	(3,021)	(3,019)	(3,085)	2	0.1%	66	2.1%		
Interest Income	10	18	15	8	80.0%	3	20.0%	125	162	277	37	29.6%	(115)	(41.5%)		
Gain on Property Sale	0	0	0	0	0.0%	0	0.0%	1	115	0	114	11400.0%	115	0.0%		
OTHER INCOME (EXPENSE)	(240)	(232)	(243)	8	3.3%	11	4.5%	(2,895)	(2,742)	(2,808)	153	5.3%	66	2.4%		
NET EARNINGS	(\$61)	\$450	(\$16)	\$511	837.7%	\$466	2912.5%	(\$1,046)	\$36	\$883	\$1,082	103.4%	(\$847)	(95.9%)		