

OWENSBORO MUNICIPAL UTILITIES

Property and Casualty Insurance Bid #18-03-007

Owensboro Municipal Utilities (OMU) will be seeking proposals for its Property and Casualty Insurance effective April 1, 2018. OMU is soliciting and will evaluate Competitive Sealed Bids (Bid #18-03-007) pursuant to KRS 45A.365(2) for the seven lines listed below. Policy Period requested for all policies will be April 1, 2018 to June 1, 2019 (14 months), aligning with OMU's Fiscal Years ending May 31.

We would like to invite your firm to participate in this process. Prior to formally forwarding a copy of the Insurance Specifications, we would like to receive an indication of interest. One of the evaluation factors to be used in the evaluation of proposals is the offeror's experience in providing property and casualty insurance to public power utilities. Proposals will be sought for the following lines of coverage:

- Property Damage including Boiler and Machinery
- Commercial General Liability including Employee Benefits Liability
- Excess Liability
- Automobile Liability and Physical Damage
- Public Officials Liability including Employment Practices Liability
- Crime
- Cyber Liability

Should you desire to participate, you are requested to respond to this indication of interest by **January 4, 2018**. Kindly forward your email response to Jason Alban at albanjw@omu.org and be sure to include the **Bid #18-03-007** in the subject line. **Please note: single year and multi-year policy proposals will be considered again this year, which, if awarded, may remove certain line(s) from the bid process in successive years, with others coming up for bid according to scheduled policy periods as indicated.**

Recognizing that the marketplace for coverage is limited, bidders who express interest by the date above will receive a subsequent email letter from OMU requesting selection of insurance market choices. Upon receiving the market requests by January 9, 2018, formal market assignments and specifications will then be provided by OMU to bidders via email on or about January 12, 2018. These bidders may then submit competitive bid proposals for evaluation, with sealed proposals due to OMU as instructed no later than 1:00 p.m. local prevailing time on Thursday, March 1, 2018 for bid opening.

Again, at this time, we are only looking to receive an indication of interest, and prospective bidders are not to contact markets until assignments have been provided by OMU.